

PARISH RECEIPTS & PAYMENTS FOR 2017/2018 FINANCIAL YEAR

Thank you to all parishioners for your generous support of the parish and its activities throughout the last financial year. I hope the information overleaf is reasonably clear, at least in light of the following notes. By way of comparison, the previous financial year's figures are given as well, and any significant differences that are not self-explanatory are accounted for below.

The following notes apply to the items marked # , and are numbered accordingly.

1.	<p>Offertories have increased 3% on the previous year. [N.B. The Total Offertories figure does not include the tax reclaimed on 'gift-aided offerings' donated during the 2016/2017 financial year which is credited to the parish's central fund account. This apparently was £15,547.38, but the Diocese deducts administration costs and pays the bill for our offertory envelopes from this sum, leaving the Parish with £14,650.48</p> <p>Thank you to everyone for your support, and particularly to those tax-payers who have kindly signed a gift aid declaration, allowing the Parish and Church to claim back the tax on their offerings. If there are any tax-payers who have not yet done this, please consider doing so – it's just a matter of signing a simple declaration. Contact Terry Goodill, our Parish Gift Aid Organiser, on 0161 282 8437 or at t.goodill@ntlworld.com</p>
4.	The figure will always vary from year to year, dependent on the number of collections and special appeals made.
7.	The parish centre reopened part way through the last financial year.
8.	Money transferred from the Priest A/c to the Parish A/c.
16.	The hours worked by the Parish Secretary have increased over the year.
18.	This includes redecoration of the Presbytery, kitchen and office alterations and the overhaul of the church sound system.
20.	No council tax was due on the parish hall whilst it was being rebuilt. Following completion of the hall, Trafford Council failed to issue an invoice and no council tax was paid in 16/17. This oversight was noticed during the preparation of last year's accounts and so this year's payment includes the council tax due for 16/17.
22.	Routine items include wine, candles, mass sheets, flowers, etc. It is always difficult to compare one year's expenditure with the previous. Bills tend to be infrequent and can be quite large, and orders placed late in one financial year may not be paid until the next.
26.	Bills can be quite large (e.g. for votive lights) and irregular. Hence expenditure can vary from one year to the next.
27.	The previous year's figure includes Fr Tony's Jubilee and the opening of the new hall.
28.	Includes our share of the LPA Youth Worker as well as the cost of retreats held for the first time this year and new resources for the sacramental programmes.
30.	This figure rarely ever tallies with the sum of nos. 3 and 4, not only because it includes donations made in lieu of collections, but also because collections taken late in one financial year may not be paid out until the next.
31.	A diocesan levy to help fund its administration expenses.
32.	Each month £870 is credited by standing order to our Central Diocesan Fund account. In addition, money surplus to immediate parish requirements is from time to time deposited in this account, amounting in our case to £3,000.00 in the last financial year. N.B. Gift aid money now goes straight into our Central Fund A/c. See note 1 above. [Central Fund money is either loaned to the Diocese by well-off parishes, so that needy parishes with large bills to pay can borrow from it without recourse to commercial banks and other high-interest rate lenders, or occasionally donated if it is not likely to be needed by the parish in the foreseeable future.]

If you require further information or clarification, please ask either myself or a Finance Committee member.

With many thanks and every good wish.

Yours sincerely,

June 2018

Fr Pat
 p.p. The Finance Committee:- Terry Goodill (Chair), Michael Braid (Secretary), Raffaella Livesey (Parish Accountant), Geraldine Jackson, Marie Murray, John Shuttleworth and Michael Sullivan.